

ORTEGA BLUFF BOARD OF DIRECTORS MEETING

March 8, 2012 7:00 p.m.

1008 Park Avenue, Orange Park, Florida

Present were: Greg Reese, George Williams, Tera Beene, Maria Moore, and Bob Woods representing The CAM Team.

The meeting was called to order at 7:00 p.m. by Greg Reese and quorum was established.

Tera Beene motioned the approval of the Minutes, George Williams seconded, none opposed and motion carried.

Manager's Report: Bob Woods, CAM

Financial Report as of the end of February:

Compass Operating Account	\$ 10,955.56
CAB Operating Account	\$ 43,110.82
Money Market	\$ 25,757.78
Savings Account	\$ 17.64
CD #1	\$ 3,019.73
CD #2	\$ 1,207.85
CD #3	\$ 3,080.19
CD #4	\$ 6,289.70
TOTAL	\$ 93,439.27

The Collection Tracker and Violation Tracker were reviewed.

All current contracts were reviewed

ARC Report

The ARC committee requests are up to date and all approved.

Old Business

The law suit with the developer was discussed; no settlement has been reached as of the current date. (The saga continues.) The law suit in reference to the boat and camper is still being actively pursued by the board. Community Newsletters are on track to be distributed this April. Pond clean up is scheduled for March 31, 2012. Greg Reese will send out an email notification regarding the scheduled work hours. The community yard sale will be held April 14, 2012.

George made a motion that the community information sign should be replaced at a cost not to exceed \$1700.00. Tera Beene seconded and all approved.

New Business

Greg Reese officially resigned from the board effective March 8, 2012. Greg expressed how much he has enjoyed working with the current board members and how cooperative he found them to be over the last few years. Greg pledged his support for the neighborhood watch and volunteered to help keep the program alive. It was agreed by all directors that Tera Beene would be the new Board President and that George Williams will remain as the treasurer. The board members expressed their appreciation for the many tasks that Greg had taken on; over the past two years, for the good of the community. The board expressed how much they all enjoyed working with Greg and recognized all the accomplishments he achieved during his tenure.

The next meeting will be held April 12, 2012 at 7:00 p.m. The meeting was adjourned at 8:05 p.m.