

**ORTEGA BLUFF HOMEOWNERS  
ASSOCIATION, INC**

**BOARD**

*Greg Reese*  
9 Jun 2011

**MAY 2011 -MINUTES**

Thursday, May 12 , 2011  
7:00 pm

- I. Call to Order, 7:00 pm by Greg Reese
- II. Present: Greg Reese -President, George Williams- Treasurer, Tera Beene-Secretary. Bob Woods, The CAM team at RE/MAX Representative for Management.
- III. April 2011 Meeting's Minutes and approved by Tera Beene Motion second: George Williams
- IV. Management Report – Bob Wood – Remax Cam Team  
2011 Financials-
  - a. Collection tracker dated 5/2011 report approved by all members at 7:12 on 5-12-2011.

Compass Operating Acct.	\$45,242.28
VyStar MM Acct.	\$27,604.82
Cd#1	\$3,006.29
Cd#2	\$1,202.49
CD#3	\$ 3,064.68

CD#4	\$ 6,241.48
Business Savings	\$ 17.64
	\$ 86,379.68

V. Treasurer's Report – George Williams -discussion of tracker report.

VI. Old Business

- a. Eric Rouse represented AR Resources In April's Board meeting. After discussion and input from all parties present, a motion was carried to vote on the services – Vote: 2 Nays 1 Yea from Board Directors.
- b. Committee vacancies discussed, Greg has a few people interested and will keep looking for possible volunteers.
- c. CD's to be move to Mutual of Omaha as they mature, OBHA will have more details in the June meeting.

VII. New Business

- a. Insurance for Homeowner Association- Slight increase, George Reese motion to carry, Tera Beene second motion to pay insurance premium for OBHA.
- b. Discussion of Letters to Violations, after 3 months of non payment and due diligence of all forms of communication for assessments and late charges, a letter from the attorney would be sent. Tera motioned for the letters to be mailed by attorney to start foreclosure proceedings and Gregg Reese motioned.

VII. Resident speak out – None

VIII. Adjournment at 8:06 pm, Greg Reese motioned and second by Tera Beene.